

VS Trust Statements of Operations

For the Month Ended June 30, 2022 (Unaudited)

	-1x Short VIX Futures ETF	2x Long VIX Futures ETF
INVESTMENT INCOME		
Income:		
Interest income	\$ 9,654	\$ 12,375
Total Income	9,654	12,375
Expenses:		
Management fees	62,124	70,335
Administrative, accounting and custodian fees	6,004	5,970
Professional fees	15,140	15,105
Licensing and registration fees	7,164	7,137
Broker interest expense	15,627	6,570
Total Expenses	106,059	105,117
Net Investment loss	(96,405)	(92,742)
REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FUTURES CONTRACTS		
Net realized gain (loss) on:		
Short Term Investments	-	-
Futures	1,226,539	3,267,573
Net change in unrealized appreciation (depreciation) of:		
Short Term Investments	-	-
Futures	(5,137,401)	6,835,870
Net realized and unrealized gain (loss) on investments and futures contracts	(3,910,862)	10,103,443
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$ (4,007,267)	\$ 10,010,701

VS Trust
Statements of Changes in Net Assets

	-1x Short VIX Futures ETF	2x Long VIX Futures ETF
	Month Ended	Month Ended
	June 30, 2022	June 30, 2022
INCREASE (DECREASE) IN NET ASSETS:		
OPERATIONS		
Net investment loss	\$ (96,405)	\$ (92,742)
Net realized gain (loss) on investments and futures contracts	1,226,539	3,267,573
Net change in unrealized appreciation (depreciation) of investments and futures contracts	(5,137,401)	6,835,870
Net increase (decrease) in net assets resulting from operations	(4,007,267)	10,010,701
CAPITAL SHARE TRANSACTIONS		
Shares sold, net of shares redeemed	(20,611,173)	16,063,509
Net increase (decrease) in net assets from capital share transactions	(20,611,173)	16,063,509
Total increase in net assets	\$ (24,618,440)	\$ 26,074,210
NET ASSETS		
Beginning of Period	\$ 71,507,811	\$ 34,362,245
End of Period	\$ 46,889,371	\$ 60,436,455

To the Shareholders of the VS Trust Funds:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended June 30, 2022 is accurate and complete.

DocuSigned by:

*Justin Young*40C6AC43DB5C4A5...
Justin Young

Principal Financial Officer

VS Trust

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